



| Legal               | Lease #   | Expiration | Acres |
|---------------------|-----------|------------|-------|
| All                 | 109344-16 | 12/31/2016 | 640   |
| Total Section Acres |           |            | 640   |

Location: 4.5 miles north and 1.5 miles west of Stratton, NE.

Best Access: County road running north and south through the section.

|  |   |    |  |
|--|---|----|--|
| Land Classification Codes: >D< indicates land not owned by the School Land Trust |   |    |  |
| A  | Dryland Cropground                              | M  | Pivot Irrigated Cropground (Trust owned well)    |
| B  | Special Land Class                              | NU | Non-Utility (No Value)                           |
| C  | Water for Livestock                             | P  | Pivot Irrigated Cropground (Lessee owned well)   |
| E  | Enhanced Value                                  | R  | Grassland (Typical Rent)                         |
| F  | Gravity Irrigated Cropground (Trust owned well) | S  | Grassland (Lower Rent than R Classification)     |
| G  | Grassland (Higher Rent than R classification)   | T  | Real Estate Tax Recapture                        |
| H  | Non-Agricultural Land Class                     | W  | Gravity Irrigated Cropground (Lessee owned well) |
| I  | Canal Irrigated Cropground                      |    |  |